

# LITEBOAT SARL : Sales Terms

## 1) Object :

This contract defines the General Sale Terms between the company LITEBOAT, SARL with a capital of 100 000 Euros, registered at RCS Grenoble under number 750 452 369, which agreed to sell to a customer domiciled in France or outside, which accepts the product and the payment thereof.

## 2) The product :

The specifications in our catalog and on our website [www.liteboat.com](http://www.liteboat.com) and our rates are subject to change without notice.

## 3) Trademark :

The brand belongs to the company LITEBOAT ; It was filed and registered in the EU

## 4) The price :

Currency : all prices are in Euros €. The incoterm : prices stated are EXW LITEBOAT Pontcharra (Ex Works).

## 5) Payment terms :

Payment is 30% on order, with a minimum of € 1,000 by boat, and the balance 3 days prior to shipment.

## 6) Terms of delivery :

Freight transportation is performed according to the selected mode and incoterm between buyer and seller. The LITEBOAT company disclaims any responsibility for any delay by the carrier.

## 7) The title retention clause :

The sold product remains the property of the seller until full payment (product cost and shipment).

## 8) Warranty :

Our boats are guaranteed for two years against defects in workmanship and defective materials. The conditions for implementing the warranty are very well detailed in a document called "Owner's Manual" which is available on the website [www.liteboat.com](http://www.liteboat.com)

## 9) The dispute resolution method :

In case of dispute, the parties shall agree amicably. In case of failure of amicable settlement, arbitration by the Chamber of Commerce of Grenoble and the state court will be the competent judicial remedies.

## 10) Applicable law :

French law is the applicable law and the court of Grenoble is the only competent court.

## 11) Force majeure :

For unforeseeable circumstances beyond our control, no one is responsible. The LITEBOAT company will not be liable for any act of nature or man-made (war, riot, fire, explosion, flood, sabotage) or any other event beyond the control of the parties. In which case, the parties will jointly determine the follow-up to the contract or decide to anticipate its term.